

WORTH PARISH COUNCIL

INCOME AND EXPENDITURE ACCOUNT - YEAR ENDED 31st MARCH 2010

2008/2009		2009/2010
£		£
	INCOME	
120,000.00	Precept	124,000.00
3,934.68	Bank Interest	92.04
1,447.16	Allotments	1,423.94
6,586.43	Recreation Grounds	32,355.86
3,971.26	Miscellaneous	1,877.00
135,939.53	TOTAL INCOME	159,748.84
	EXPENDITURE	
67,396.19	General Administration	69,827.56
1,154.26	Allotments	1,228.94
29,437.32	Recreation Grounds	85,150.89
12,993.48	Street Lighting	11,757.38
10,416.15	Miscellaneous	4,614.88
121,397.40	TOTAL EXPENDITURE	172,579.65
14,542.13 +	Surplus/Deficit for the year	- 12,830.81

BALANCE SHEET AS AT 31st MARCH

2009		2010	Supporting Notes
	Long Term Assets		
Nil	Investments	Nil	1 and 2
	Current Assets		
1,902.02	Debtors	6,490.54	4
161,202.99	Cash	144,192.20	
163,501.01	TOTAL ASSETS	150,682.74	
	Current Liabilities		
4,325.20	Creditors	4,733.74	3 and 5
158,779.81		145,949.00	
	REPRESENTED BY-		
161,202.99	Fund Balances	144,192.20	6
2,423.18 -	Debtors/Creditors adjustment	1,756.80 +	
158,779.81		145,949.00	
144,237.68	General Fund brought forward	158,779.81	
14,542.13 +	Surplus/Deficit for the year	12,830.81 -	
158,779.81	General Fund carried forward	145,949.00	

As approved by the Worth Parish Council on the

2010

.....Chairman of the CouncilClerk to the Council

WORTH PARISH COUNCIL

SUPPORTING NOTES FOR INCOME AND EXPENDITURE ACCOUNT FOR YEAR 2009/2010

Note 1 – Assets

At the 31st March, 2010, excluding any landholdings, the Council held the following realisable assets, each with an estimated value of £500 or more, as shown–

	Value £	Basis of Valuation
Canon IR2020 Copier	500	Estimated
Suzuki Van	700	ditto
Nissan Cabstar Pick-up truck	1,700	ditto
Etesia Mower	550	ditto
Block of three Garages, Knowle Drive, Copthorne	9,000	ditto
Allen National Mower	500	ditto
Chairman's Badge of Office	1700	ditto

Note 2 – Investments

The Council has no long term investments

Note 3 – Borrowings

The Council has no outstanding loans

Note 4 – Debts Outstanding

£ 6,490.54 was owed to the Council at the 31st March, 2010, as follows –

	£
VAT Repayments due	6,345.09
MSDC Pitch Management Fee	145.45
	6,490.54

Note 5 – Creditors

The Council owed £4,733.74 at the 31st March, 2010, as follows –

	£
Crawley Down Group – Petrol and Oil	180.78
MSDC Bin Emptying	2,067.78
Street Lighting – Energy Charges	2,045.88
MSDC Railcard Subsidies	439.30
	4,733,74

Note 6 – Capital Reserves

The Council has no Capital Reserves as such.

WORTH PARISH COUNCIL

ACCOUNTS

2009 - 2010

WORTH PARISH COUNCIL

SUMMARY OF RECEIPTS AND PAYMENTS - 2008/2009 AND 2009/2010

RECEIPTS		
2008/2009		2009/2010
£		£
120,000.00	Precept	124,000.00
3,934.68	Bank Interest	92.04
6,821.32	VAT Returns	8,498.97
3,971.26	Miscellaneous	1,877.00
134,727.26	General Administration	134,468.01
1,447.16	Allotments	1,423.94
5,961.49	Recreation Grounds	33,101.70
142,135.91	Total Receipts	168,993.65
PAYMENTS		
67,501.73	General Administration	70,159.85
6,869.75	VAT on Payments	13,833.33
1,154.26	Allotments	1,228.94
29,437.32	Recreation Grounds	85,150.89
12,539.78	Street Lighting	11,361.18
10,299.17	Miscellaneous	4,270.25
127,802.01	Total Payments	186,004.44

CASH POSITION AT 31st March :

2009		2010
146,869.09	Balance Brought Forward	161,202.99
142,135.91	Receipts	168,993.65
289,005.00		330,196.64
127,802.01	Payments	186,004.44
161,202.99	Balance Carried Forward	144,192.20

REPRESENTED BY:

157,219.78	Business Tracker Account	107,366.02
3,510.21	Business Saver Account	22,470.83
473.00	Current Account	16,391.86
161,202.99		146,228.71
Nil	Less Cheques Not Presented	2,036.51
161,202.99		144,192.20

WORTH PARISH COUNCIL

MOVEMENTS BETWEEN CASH BOOK AND INCOME AND EXPENDITURE ACCOUNT 2009/2010

	<i>Total for 2009/2010 in Cash Book</i>	<i>Adjustment</i>	<i>Income and Expenditure Account entry</i>	<i>Explanation for adjustment</i>
RECEIPTS				
<i>Precept</i>	124,000.00	-	124,000.00	
<i>Bank Interest</i>	92.04	-	92.04	
<i>VAT Recovered</i>	8,498.97	- 8,498.97	-	Note 1
<i>Allotments</i>	1,423.94	-	1,423.94	
<i>Recreation Grounds</i>	33,101.70	- 745.84	32,355.86	Note 2
<i>Miscellaneous</i>	1,877.00	-	1,877.00	
Totals	168,993.65	- 9,244.81	159,748.84	
PAYMENTS				
<i>General Administration</i>	70,159.85	- 332.29	69,388.26	Note 5
<i>Allotments</i>	1,228.94	-	1,228.94	-
<i>Recreation Grounds</i>	85,150.89	-	85,150.89	
<i>Street Lighting</i>	11,361.18	+ 396.20	11,757.38	Note 4
<i>Miscellaneous</i>	4,270.25	+ 344.63	4,614.88	Note 3
<i>VAT on Payments</i>	13,833.33	- 13,833.33	-	Note 1
Totals	186,004.44	- 13,424.79	172,579.65	
SUMMARY OF DEBTORS				
<i>HM Customs and Excise</i>		6,345.09		
<i>Mid Sussex District Council</i>		145.45		
Total		6,490.54		
SUMMARY OF CREDITORS				
<i>General Administration</i>		620.08		
<i>Miscellaneous</i>		2,067.78		
<i>Street Lighting – EDF Energy</i>		2,045.88		
Total		4,733.74		

WORTH PARISH COUNCIL

ACCOUNTS 2009/2010

MOVEMENTS BETWEEN CASH BOOK AND INCOME AND EXPENDITURE ACCOUNT

SUPPORTING NOTES

1. **£8,498.87** VAT recovered from Customs and Excise in 2009/2010 included **£1,010.73** in respect of 2008/2009. **£13,833.33** is due in respect of 2009/2010. One is netted against the other, giving a Customs and Excise debt of **6,345.09** due at the 31st March, 2010.
2. Receipts for Recreation Grounds in 2009/2010 of **£33,101.70** included **£891.29** in respect of 2008/2009. There are debts totalling **£145.45** against this Item at the 31st March, 2010, so the former has been netted against the latter to give income of **£32,355.86** in 2009/2010.
3. Miscellaneous Payments in 2009/2010 amounting to **£4,270.25** included **£1,723.15** for 2008/2009. This has been deducted and the following Creditor at the 31st March, 2010, added to give Expenditure in 2008/2009 of **£4,614.88** -

Mid Sussex District Council Bin Emptying £2,067.78

4. Payments for Street Lighting in 2009/2010 amounting to **£11,361.18** included **£1,649.68** in respect of 2008/2009. This has been deducted and the following Creditor at the 31st March, 2010, added to give Expenditure in 2009/2010 of **£11,757.38** -

EDF Energy Energy Charges £2,045.88

5. Payments for General Administration in 2009/2010 amounting to **£70,159.85** included **£952.37** in respect of 2008/2009. This has been deducted and the following Creditors at the 31st March, 2010, added to give Expenditure for 2009/2010 of **£67,396.19** -

Crawley Down Group	Petrol, Oil and Repairs	£
Mid Sussex District Council	Railcard Subsidies	180.78
		439.30