

WORTH PARISH COUNCIL

INCOME AND EXPENDITURE ACCOUNT - YEAR ENDED 31st MARCH 2009

2007/2008 £		2008/2009 £
	INCOME	
115,000.00	Precept	120,000.00
5,957.53	Bank Interest	3,934.68
1,459.70	Allotments	1,447.16
4,481.96	Recreation Grounds	6,586.43
680.00	Cleansing Services	-
1,462.69	Miscellaneous	3,971.26
129,041.88	TOTAL INCOME	135,939.53
	EXPENDITURE	
69,673.66	General Administration	67,396.19
1,246.48	Allotments	1,154.26
13,991.09	Recreation Grounds	29,437.32
12,991.10	Street Lighting	12,993.48
4,830.17	Miscellaneous	10,416.15
102,732.50	TOTAL EXPENDITURE	121,397.40
26,309.38 +	Surplus/Deficit for the year	+ 14,542.13

BALANCE SHEET AS AT 31st MARCH

2008		2009	Supporting Notes
Nil	Long Term Assets		
	Investments	Nil	1 and 2
	Current Assets		
1,228.65	Debtors	1,902.02	4
146,869.09	Cash	161,202.99	
148,097.74	TOTAL ASSETS	163,105.01	
	Current Liabilities		
3,860.06	Creditors	4,325.20	3 and 5
144,237.68	NET ASSETS	158,779.81	
	REPRESENTED BY-		
146,869.09	Fund Balances	161,202.99	6
2,631.41 +	Debtors/Creditors adjustment	2,423.18 -	
144,237.68		158,779.81	
117,928.30	General Fund brought forward	144,237.68	
26,309.38 +	Surplus/Deficit for the year	14,542.13 +	
144,237.68	General Fund carried forward	158,779.81	

As approved by the Worth Parish Council on the

2009

.....Chairman of the CouncilClerk to the Council

WORTH PARISH COUNCIL

SUPPORTING NOTES FOR INCOME AND EXPENDITURE ACCOUNT FOR YEAR 2008/2009

Note 1 – Assets

At the 31st March, 2009, excluding any land holdings, the Council held the following realisable assets, each with an estimated value of £500 or more, as shown–

	Value £	Basis of Valuation
Canon IR2020 Copier	500	Estimated
Suzuki Van	1,000	ditto
Nissan Cabstar Pick-up truck	2,000	ditto
Etesia Mower	600	ditto
Block of three Garages, Knowle Drive, Copthorne	9,000	ditto
Allen National Mower	500	ditto
Chairman's Badge of Office	1,600	ditto

Note 2 – Investments

The Council has no long term investments

Note 3 – Borrowings

The Council has no outstanding loans

Note 4 – Debts Outstanding

£1,902.02 was owed to the Council at the 31st March, 2009, as follows –

	£
VAT Repayments due	1,010.73
Copthorne Sports Club – Hire Fees	750.00
MSDC Pitch Management Fee	141.29
	1,902.02

Note 5 – Creditors

The Council owed £4,325.20 at the 31st March, 2009, as follows –

	£
Crawley Down Group – Petrol and Oil	180.47
MSDC Bin Emptying	1,723.15
Street Lighting – Energy Charges	1,649.68
MSDC Railcard Subsidies	771.90
	4,325.20

Note 6 – Capital Reserves

The Council has no Capital Reserves as such.

WORTH PARISH COUNCIL

ACCOUNTS

2008 - 2009

WORTH PARISH COUNCIL**SUMMARY OF RECEIPTS AND PAYMENTS - 2007/2008 AND 2008/2009****RECEIPTS**

2007/2008		2008/2009
£		£
115,000.00	Precept	120,000.00
5,957.53	Bank Interest	3,934.68
5,377.24	VAT Returns	6,821.32
1,462.69	Miscellaneous	3,971.26
127,797.46	General Administration	134,727.26
1,459.70	Allotments	1,447.16
4,905.61	Recreation Grounds	5,961.49
1,190.00	Cleansing Services	-
135,352.77	Total Receipts	142,135.91

PAYMENTS

69,219.31	General Administration	67,501.73
4,874.74	VAT on Payments	6,869.75
1,246.48	Allotments	1,154.26
13,991.09	Recreation Grounds	29,437.32
12,989.24	Street Lighting	12,539.78
3,224.00	Miscellaneous	10,299.17
105,544.86	Total Payments	127,802.01

CASH POSITION AT 31st March :

2008		2009
117,061.18	Balance Brought Forward	146,869.09
135,352.77	Receipts	142,135.91
252,413.95		289,005.00
105,544.86	Payments	127,802.01
146,869.09	Balance Carried Forward	161,202.99

REPRESENTED BY:

141,275.93	Business Tracker Account	157,219.78
5,581.78	Business Premium Account	3,510.21
1,050.00	Current Account	473.00
147,907.71		161,202.99
1,038.62	Less Cheques Not Presented	Nil
146,869.09		161,202.99

WORTH PARISH COUNCIL**MOVEMENTS BETWEEN CASH BOOK AND INCOME AND EXPENDITURE ACCOUNT 2008/2009**

	<i>Total for 2008/2009 in Cash Book</i>	<i>Adjustment</i>	<i>Income and Expenditure Account entry</i>	<i>Explanation for adjustment</i>
RECEIPTS				
<i>Precept</i>	120,000.00	-	120,000.00	
<i>Bank Interest</i>	3,934.68	-	3,934.68	
<i>VAT Recovered</i>	6,821.32	- 6,821.32	-	<i>Note 1</i>
<i>Allotments</i>	1,447.16	-	1,447.16	
<i>Recreation Grounds</i>	5,961.49	+ 624.94	6,586.43	<i>Note 2</i>
<i>Miscellaneous</i>	3,971.26	-	3,971.26	
Totals	142,135.91	- 6,196.38	135,939.53	
PAYMENTS				
<i>General Administration</i>	67,501.73	- 105.54	67,396.19	<i>Note 5</i>
<i>Allotments</i>	1,154.26	-	1,154.26	
<i>Recreation Grounds</i>	29,437.32	-	29,437.32	
<i>Street Lighting</i>	12,539.78	+ 453.70	12,993.48	<i>Note 4</i>
<i>Miscellaneous</i>	10,299.17	+ 116.98	10,416.15	<i>Note 3</i>
<i>VAT on Payments</i>	6,869.75	- 6,869.75	-	<i>Note 1</i>
Totals	127,802.01	- 6,404.61	121,397.40	
SUMMARY OF DEBTORS				
<i>HM Customs and Excise</i>		1,010.73		
<i>Mid Sussex District Council</i>		141.29		
<i>Copthorne Sports Club</i>		750.00		
Total		1,902.02		
SUMMARY OF CREDITORS				
<i>General Administration</i>		952.37		
<i>Miscellaneous</i>		1,723.15		
<i>Street Lighting – EDF Energy</i>		1,649.68		
Total		4,325.20		

WORTH PARISH COUNCIL

ACCOUNTS 2008/2009

MOVEMENTS BETWEEN CASH BOOK AND INCOME AND EXPENDITURE ACCOUNT

SUPPORTING NOTES

1. **£6,821.32** VAT recovered from Customs and Excise in 2008/2009 included **£962.30** in respect of 2007/2008. **£6,869.75** is due in respect of 2008/2009. One is netted against the other, giving a Customs and Excise debt of **£1,010.73** due at the 31st March, 2009.
2. Receipts for Recreation Grounds in 2008/2009 of **£5,961.49** included **£266.35** in respect of 2007/2008. There are debts totalling **£891.29** against this Item at the 31st March, 2009, so the former has been netted against the latter to give income of **£6,586.43** in 2008/2009.
3. Miscellaneous Payments in 2008/2009 amounting to **£10,299.17** included **£1,606.17** for 2007/2008. This has been deducted and the following Creditor at the 31st March, 2009, added to give Expenditure in 2008/2009 of **£10,416.15** -

Mid Sussex District Council Bin Emptying £1,723.15

4. Payments for Street Lighting in 2007/2008 amounting to **£12,539.78** included **£1,195.98** in respect of 2007/2008. This has been deducted and the following Creditor at the 31st March, 2009, added to give Expenditure in 2008/2009 of **£12,993.48** -

EDF Energy Energy Charges £1,649.68

5. Payments for General Administration in 2008/2009 amounting to **£67,501.73** included **£1,057.91** in respect of 2007/2008. This has been deducted and the following Creditors at the 31st March, 2009, added to give Expenditure for 2008/2009 of **£67,396.19** -

		£
Crawley Down Group	Petrol, Oil and Repairs	180.47
Mid Sussex District Council	Railcard Subsidies	771.90